FINE & COUNTRY

Tel:

1 000 000 € | Ref. VA119 | Lagos

3	4	✖	353 sqm	3400 sqm	✖	2005

Excellent opportunity for Short-Term Rental (Alojamento Local) or Boutique Hotel, set on a 3,400 m² plot in the premium Atalaia area of Lagos. Property requiring near-total renovation, ideal for a repositioning and value-add investment project. The property is currently arranged into 18 independent units (studios, one-bedroom and two-bedroom apartments), all with private bathrooms, kitchens and air conditioning, allowing for an efficient hospitality layout. It also benefits from attractive common areas, including a swimming pool, gardens and outdoor leisure spaces key drivers for higher occupancy rates and average daily rates. Strategically located just minutes from Boavista Golf Course, Porto de Mós Beach and the historic centre of Lagos, one of the Algarves strongest and most resilient tourism markets, with consistent year-round demand. Following renovation, the asset offers strong potential for operation as a Short-Term Rental development or Boutique Hotel, with the prospect of competitive annual income, supported by robust tourism growth, limited supply of quality accommodation in the a...

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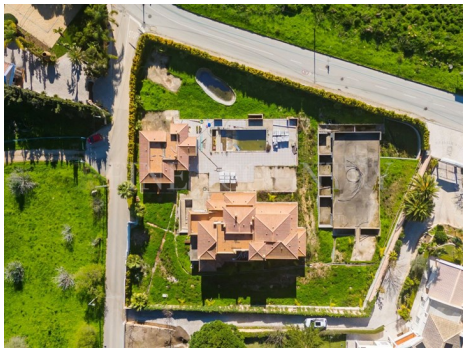

• Built year: 2005